NOTICE OF FUNDING AVAILABILITY

The PUERTO RICO HOUSING FINANCE AUTHORITY (Authority or PRHFA) announces a Notice of Funding Availability (NOFA) for assistance under these programs for construction and rehabilitation of rental housing.

- Low-Income Housing Tax Credit (LIHTC) - 4% LIHTC
- Community Development Block Grant for Disaster Recovery (CDBG-DR) - Gap to LIHTC Program - $200,000

NOFA seeks to leverage diverse funds, with criteria that will result in allocating multiple financing sources to projects that meet the Puerto Rico State Housing Plan and the Puerto Rico Disaster Recovery Action Plan priorities.

The NOFA is released pursuant to the Authority’s 2020 Qualified Allocation Plan (QAP) and CDBG-DR Puerto Rico Disaster Recovery Action Plan (Action Plan) and Program Guidelines. It is consistent with the funding priorities therein established. Selection of Applicants will be based on the complete funds allocated to the CDBG-DR Gap to LIHTC Program. However, awarding will be subject to the amount of funds available to the PRHFA at the moment of selection and award. Each fund will be awarded on an individual project basis. Therefore, PRHFA will be able to award funds to preselected projects as these become approved and certified as having complied with all requirements. Developers and investors are invited to participate and provide details needed rental housing to low-income families in Puerto Rico. The Application Package and all documents required to apply for assistance are available for download starting September 24, 2020.

Any applicant interested in furthering a proposal must send an email to: 20LHOUSING@cdbgpr.application@prhfa.pr.gov

The email must include: Project’s name, Owner’s name and address (physical and postal), Owner’s EIN, Phone number, email, and amount to be paid. PRHFA’s personnel will contact you within 1 to 2 working days and finalize the transaction. This procedure will only handle payments, any other questions regarding the NOFA should be addressed in the contracts listed below. After the payment of $100 for the application package is registered, you will receive, by email, a link to access the application forms along with filing instructions.

Registration is required in order to submit an application under NOFA. Proposals will accepted through 5:00PM of October 23, 2020. Upon payment and recording of the filing and application fees you will receive access to the Grant Management System (Canyon), sending an email to: helpdesk@homejazz.com, in such Grant Manager will provide a form, that is privileged information, that must be completed by the applicant, this process will take one (1) or two (2) days; the Grant Manager will create the account and sends an email providing a link to download and install Canyon on your computer. The system will be open until 5:00pm of the submission deadline.

We encourage applicants to review the information contained in the 2020 QAP, Puerto Rico State Housing Plan, the Action Plan and CDBG-DR Gap to LIHTC Program Guidelines, and any other applicable rules before submitting.

Contact: Javier E. Trigojo-Ibarra, Assistant Executive Director, Multifamily Projects Area, Javier.E.Triegojo@prhfa.pr.gov

Validado por el Jefe de los Puertos de Puerto Rico

Autorizado por la Oficina del Contralor Electrónico (OCE-SA-2020-663)