We can help you buy your home.

The Program supports homebuyers with the purchase of an existing property and provides eligible individuals and households with financial assistance in the form of a grant covering the purchase related costs on the property.

## Intake and Eligibility Determination
- Verify that applicants are Homebuyers.
- Calculate and verify household income.
- Verification of applicant citizenship.
- Interested Applicants may apply for the Homebuyer Assistance Program through a participating Lending Institution of their choice, Puerto Rico Housing Finance Authority (PRHFA), or an authorized PRHFA representative.
- The PRHFA will send the applicant a Notice of Eligibility or Adverse Eligibility Notice.

## Take Housing Counseling Course
Each applicant needs to complete the housing course provided by the CDBG-DR Housing Counseling Program.

## Required Documentation
- Valid and current Id
- Proof of Income

## Basic requirements for applicants:
- Be a U.S. citizen, non-citizen national, or qualified alien
- Meet the income requirements for households, as established by HUD
- Meet the definition of "Qualified Homebuyer**
- Complete a Homebuyer Education Course provided by a HUD-certified housing counseling agency and submit a certificate of completion
- Secure a mortgage from a participating lending institution
- For additional information about Program requirements, visit our website
* See details in the program guides available at www.cdbg-dr.pr.gov

## Loan Process
- The participating Lending Institution will pre-qualify the applicant(s).
- Applicant will look for a property according to the lender’s pre-qualification.
- Applicant obtains loan approval.

## Property Evaluation
- The lending institution will carry out the property evaluation process (appraisal, inspection, etc.).
- The Puerto Rico Department of Housing (PRDOH) will determine eligibility of the property.

## Award Determination
- PRHFA will evaluate and determine the award amount.
  - down payment for LMI and UN
  - closing cost for LMI and UN applicant(s)
- PRHFA will issue a Commitment Letter to reserve the funds for closing for up to sixty (60) days.

## Closing Process
PRHFA will work with the applicant’s lender.
- Lender will submit all closing documents to the Puerto Rico Housing Finance Authority.

## Summary:
The Program will provide grants of up to a maximum of $45,000 per eligible household or up to $55,000 per eligible household with a CRW member. Also, the Program will provide an additional redevelopment incentive of up to $5,000 to eligible households who elect to purchase a home not to exceed the established program cap in a designated urban center certified by PRDOH. For additional information, visit our website.

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**Learn more and apply!**

**Website:** www.compratucasa.org

**Phone:** 1-833-234-2324

**TTY:** 787 522-5950

**PRHFA:** 787-946-0045 ext. 4620

**HBA-info@afv.pr.gov**