



HOMEBUYER ASSISTANCE PROGRAM

The Program supports homebuyers with the purchase of an existing property and provides **eligible individuals and households** with financial assistance in the form of a grant covering the purchase-related costs on the property.

Basic requirements for applicants:

- Be a U.S. citizen, non-citizen national, or qualified alien
- Meet the income requirements for households, as established by HUD
- Meet the definition of "Qualified Homebuyer"*
- Complete a Homebuyer Education Course provided by a HUD-certified housing counseling agency and submit a certificate of completion
- Secure a mortgage from a participating lending institution
- For additional information about Program requirements, visit our website

*See details in the program guides available at www.cdbg-dr.pr.gov

The Puerto Rico Housing Finance Authority (PRHFA), as designated Subrecipient, will administer CDBG-DR funding to support eligible homebuyers with the purchase of an existing property. The purchase price must not exceed the current FHA mortgage limits and the value stated in the appraisal. The Program will provide grants as indicated below:

<p>Up to a maximum of</p> <p>\$45,000.00</p> <p>per eligible households</p>	<p>Up to a maximum of</p> <p>\$55,000.00</p> <p>per eligible households with a Critical Recovery Workforce household members</p>	<p>The Program will provide an additional redevelopment incentive of up to</p> <p>to incentive of up to</p> <p>\$5,000.00</p> <p>to eligible households who elect to purchase a home not to exceed the established program cap in a designated urban center certified by PRDOH.</p>
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For more information, please visit www.compratucasa.org
Email: HBA-info@afv.pr.gov
or call 1-833-234-2324
PRHFA: 787-946-0045 ext.4620

DEPARTMENT OF HOUSING

